



SME CHAMBER OF INDIA

28th October, 2017

Press Release

SME Chamber of India is organizing National & Annual Conference - "India SME Insurance Summit" with the theme: "Importance of Insurance to Manage Risks & Grow Better Business" on 3rd November, 2017 at Hotel Sahara Star, Mumbai.

This Conference is a unique platform for various stakeholders to promote and market insurance products & services amongst SMEs to manage their risks & grow better business in various segments. Many SMEs from manufacturing and allied industrial & business sectors are not aware of importance and benefits of various general, life and health insurance products, therefore they face tremendous problems & monetary loss during natural calamities, industrial accidents, loss of life and other catastrophe incidents.

SMEs will get an opportunity to understand the fundamental importance of cost effective risk management and the role insurance can play to help manage the unpredictable risks faced. Insurance is a necessary investment and not an ancillary cost. Insured SMEs are less vulnerable to financial losses in the face of a disaster. Insurers can be an SME's strategic partners to help protect their assets such as reputation, employees, equipment and Technology as well as offer strategic advice in risk management and coping with tough times in the aftermath of a natural disaster or industrial accident. This will also be useful to highlight the hurdles & issues arises during the settlement of the claims and the insurance benefits.

Shri. S P Shukla, Union Minister of State for Finance, GOI, Shri. Shri Deepak Kesarkar, Minister for State for Finance for Maharashtra, Shri. Chandrakant Salunkhe, Founder & President - SME Chamber of India, Shri. G N Bajpai, Former SEBI & LIC Chairman & Chairman of the Board of Directors - Future Generali India Life Insurance Co. Ltd, Shri. Vikas Khemani, President & CEO, Edelweiss Securities Limited, Shri. Pranav Sharma, Head SME Development - Aditya Birla Sun life Insurance Limited, Shri. Birendra Mohanty, Business Head: SME - ICICI Lombard General Insurance Co Ltd. and heads of various of General, Life & Health Insurance Companies have been invited to address this conference.

We request you to publish this information in your esteemed newspaper and obliged.

With Kind Regards,

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SME CHAMBER OF INDIA

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Empowering SMEs for Global Competitiveness